

RECORDED DOCUMENT GUARANTEE

File No.: 40160451-800-T35 ALTA Recorded Document Guarantee No.: 40160451-1-E

Liability: \$2,500.00

(Not to exceed \$10,000.00)

Fee: \$250.00

TITLE RESOURCES GUARANTY COMPANY, a Texas corporation, herein called the Company, SUBJECT TO THE TERMS, LIMITATIONS AND CONDITIONS OF THE APPLICATION FOR THIS GUARANTEE EXECUTED ON THE NOVEMBER 18, 2015, WHICH APPLICATION, OR COPY THEREOF, IS ATTACHED HERETO AND MADE A PART HEREOF

GUARANTEES

James R. Burton and Susan Burton, husband and wife herein called the Assured, against loss not exceeding the liability amount stated above which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

Any claim or other notice to the Company shall be in writing and shall be addressed to the Company at 8111 LBJ Freeway, Ste. 1200, Dallas, TX 75251, or trgcclaims@trgc.com.

THIS GUARANTEE IS NOT VALID AND THE COMPANY SHALL HAVE NO LIABILITY HEREUNDER UNLESS THE APPLICATION REFERRED TO ABOVE, OR COPY THEREOF, AND SCHEDULE A ARE ATTACHED HERETO.

Dated: November 12, 2015 at 8:00 AM

Title Resources Guaranty Company

Secretary Secretary

SCHEDULE A

File No.: 40160451-800-T35 ALTA Recorded Document Guarantee No.: 40160451-1-E

The assurances referred to on the face page are, that, based on a search of the records indicated in the Application referred to on the face page hereof, the following identified and attached documents constitute all of the Designated Documents requested in the Application.

Designated Documents:

1. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

PURPOSE: DITCH

AREA AFFECTED: A PORTION OF SAID PREMISES

RECORDING NO. <u>736576</u>

2. AGREEMENT AND THE TERMS AND CONDITIONS THEREOF:

RECORDED: APRIL 26, 1962

RECORDING NO.: 5418141

REGARDING: WATER PIPE LINE

 ALL COVENANTS, CONDITIONS, RESTRICTIONS, RESERVATIONS, EASEMENTS OR OTHER SERVITUDES, IF ANY, DISCLOSED BY THE RECORDED PLAT OF VISTA RANCHETTES, RECORDED UNDER RECORDING NO. 6364267.

THIS POLICY DOES NOT INSURE THAT THE LAND DESCRIBED IN SCHEDULE A IS BENEFITED BY EASEMENTS, COVENANTS OR OTHER APPURTENANCES SHOWN ON THE PLAT OR SURVEY TO BENEFIT OR BURDEN REAL PROPERTY OUTSIDE THE BOUNDARIES OF SAID LAND.

4. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

PURPOSE: TEMPORARY EASEMENT FOR TEMPORARY TURN AROUND

AREA AFFECTED: A PORTION OF SAID PREMISES

RECORDING NO. 6629046

5. STATUTORY WARRANTY DEED:

GRANTOR: OTIS E. THAYER

GRANTEE: JOE BAKUN AND IRENE K. BAKUN AND NORMAN C. AARON AND NORMA A. AARON

RECORDED: OCTOBER 22, 1971 RECORDING NO.: 7110220191

6. STATUTORY WARRANTY DEED:

GRANTOR: OTIS E. THAYER

GRANTEE: JOE BAKUN AND IRENE K. BAKUN AND NORMAN C. AARON AND NORMA A. AARON

RECORDED: AUGUST 01, 1973 RECORDING NO.: 7308010182

7. STATUTORY WARRANTY DEED:

GRANTOR: JOE BAKUN AND IRENE K. BAKUN AND NORMAN C. AARON AND NORMA A. AARON

GRANTEE: JAMES M. SLOVER AND LORENA SLOVER

RECORDED: AUGUST 01, 1973 RECORDING NO.: 7308010183

8. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

GRANTEE: TOWN OF DUVALL, A MUNICIPAL CORPORATION

PURPOSE: SANITARY SEWER PIPELINES WITH NECESSARY APPURTENANCES

AREA AFFECTED: A PORTION OF SAID PREMISES

RECORDED: APRIL 20, 1977 RECORDING NO.: 7704200589

9. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

GRANTEE: TOWN OF DUVALL, A MUNICIPAL CORPORATION

PURPOSE: SANITARY SEWER PIPELINES WITH NECESSARY APPURTENANCES

AREA AFFECTED: A PORTION OF SAID PREMISES

RECORDED: APRIL 20, 1977
RECORDING NO.: 7704200593

10. NOTICE OF TAP OR CONNECTION CHARGES WHICH HAVE BEEN OR WILL BE DUE IN CONNECTION WITH DEVELOPMENT OR RE-DEVELOPMENT OF THE LAND AS DISCLOSED BY RECORDED INSTRUMENT. INQUIRIES REGARDING THE SPECIFIC AMOUNT OF THE CHARGES SHOULD BE MADE TO THE CITY/COUNTY/AGENCY.

CITY/COUNTY/AGENCY: CITY OF DUVALL

RECORDED: AUGUST 10, 1978 RECORDING NO.: 7808100805

11. QUIT CLAIM DEED:

GRANTOR: WILLIAM W. SHEPARD AND EDNA M. SHEPARD, HUSBAND AND WIFE, AS ONE OF THE

PARTNERS IN RIO VISTA RANCHETTES

GRANTEE: HAZEL M. TWETEN, A SINGLE PERSON

RECORDED: APRIL 23, 1980 RECORDING NO.: 8004230268

12. STATUTORY WARRANTY DEED:

GRANTOR: JAMES L. SLOVER AND LORENA SLOVER, HUSBAND AND WIFE GRANTEE: JAMES R. BURTON AND LAURA M. ANDERSON, HUSBAND AND WIFE

RECORDED: AUGUST 29, 1989 RECORDING NO.: <u>198908290134</u>

13. QUIT CLAIM DEED:

GRANTOR: LAURA M. ANDERSON
GRANTEE: JAMES R. BURTON
RECORDED: NOVEMBER 05, 1997
RECORDING NO.: 199711050542

14. QUIT CLAIM DEED:

GRANTOR: JAMES R. BURTON, UNMARRIED MAN

GRANTEE: JAMES R. BURTON AND SUSAN BURTON, HUSBAND AND WIFE

RECORDED: OCTOBER 29, 2001 RECORDING NO.: 20011029002204

15. DEED OF TRUST AND THE TERMS AND CONDITIONS THEREOF:

GRANTOR: JAMES R. BURTON AND SUSAN BURTON, HUSBAND AND WIFE

TRUSTEE: COMMONWEALTH LAND TITLE COMPANY

BENEFICIARY: MORTGAGE ELECTRONIC REGISTRATIONS SYSTEMS ("MERS"), ACTING SOLELY

AS NOMINEE, AND PINNACLE CAPITAL MORTGAGE CORPORATION, AS LENDER.

ORIGINAL AMOUNT: \$218,300.00
DATED: MAY 08, 2009
RECORDED: MAY 15, 2009
RECORDING NO.: 20090515001387

16. FINANCING STATEMENT AND THE TERMS AND CONDITIONS THEREOF:

SECURED PARTY: WEST COAST LAND DEVELOPMENT

DEBTOR: RIO VISTA LLC

COVERS: DISTRIBUTION OR PAYMENTS OF ANY KIND RESULTING FROM THE REAL PROPERTY.

RECORDED: MAY 03, 2012 RECORDING NO.: 20120503001324

NOTE 1: IN THE PAST 36 MONTHS, THERE HAVE BEEN NO CONVEYANCES OF RECORD FOR THE

PROPERTY DESCRIBED IN SCHEDULE A HEREIN. TITLE WAS ACQUIRED BY DEED RECORDED

ON OCTOBER 29, 2001, UNDER RECORDING NO. 20011029002204.

NOTE 2: BASED ON INFORMATION PROVIDED TO THE COMPANY, ON THE DATE OF THIS COMMITMENT

IT APPEARS THAT THERE IS LOCATED ON THE LAND:

KNOWN AS:

27066 NE 143RD PL DUVALL, WA 98019

NOTE 3: THE FOLLOWING WILL BE AN ACCEPTABLE ABBREVIATED LEGAL DESCRIPTION FOR THE

RECORDING COVER PAGE ONLY, IN COMPLIANCE WITH THE RECORDING STATUTE:

LOT 16, RIO VISTA RANCHETTES

IM1

Enclosures: Sketch Vesting Deed Paragraphs All recorded encumbrances

EXHIBIT "A"

LOT 16, RIO VISTA RANCHETTES, AS PER PLAT RECORDED IN VOLUME 85 OF PLATS, PAGES 86 AND 87, RECORDS OF KING COUNTY AUDITOR;

SITUATE IN THE CITY OF DUVALL, COUNTY OF KING, STATE OF WASHINGTON

APPLICATION FOR THE ISSUANCE OF A RECORDED DOCUMENT GUARANTEE

Applicant, for the purpose of purchase, sale, lease or loan, is in the process of investigating the prior ownerships and uses of the Subject Property. As only a component of that investigation, Applicant hereby requests the Company to furnish Applicant with a Recorded Document Guarantee, which Guarantee will set forth and attach copies of the Designated Documents. The Guarantee is being provided to Applicant solely for the purpose of facilitating any innocent landowner or purchaser defenses which may be available under the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended. It is provided for the sole use and benefit of Applicant and may not be used or relied upon by any other party.

- 1. The following terms when used in the Application and the Recorded Document Guarantee shall mean:
 - a. **Applicant** The party or parties which have executed this Application and which are shown as the Assured in the Guarantee.
 - b. **CERCLA** Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended.
 - c. **Company** Title Resources Guaranty Company
 - d. **Designated Documents** Those documents specifically designated by Applicant in paragraphs 3a or 3b, and in Paragraph 4 and which describe the Subject Property or any portion thereof and which are not Excluded Documents.
 - e. **Excluded Documents** Any of the following:
 - (i) documents indexed in the Company's title plant records by name only,
 - (ii) documents pertaining to an estate or interest in minerals, gas and oil, or other hydrocarbon substances,
 - (iii) documents pertaining to water rights, claims or title to water, or
 - (iv) documents recorded or indexed outside the chain of title, whether or not the documents impart constructive notice to purchasers of the Subject Property for value and without knowledge.

(Date)

- f. **Guarantee** Recorded Document Guarantee.
- g. Land Records Those records in which under state statutes the Designated Documents must be recorded in order to impart constructive notice to purchasers of the Subject Property for value and without knowledge.
- h. **Subject Property** The real property described in the Application, but not including any severed mineral estate.
- 2. The Subject Property is described as follows: LOT 16, RIO VISTA RANCHETTES
- 3. Applicant hereby requests the Company to issue the Guarantee identifying only the following Designated Documents which are:

☑ a.	currently posted in the Company's title plant and which were recorded in the Land Records from	
	March 16, 1911 through	November 12, 2015.
	(Date) (Date)	
□ b.	recorded and indexed in the grantor-grantee indices in the Land Records of	
	King, Washington from	through .

- 4. Designated Documents as defined in paragraph 1(d) above:
 - ☑ a. Deeds
 - ☑ b. Leases and Subleases
 - ☑ c. Mortgages/Deeds of Trust

(Name of County, State)

- ☐ d. Environmental Protection Liens recorded pursuant to CERCLA
 - e. (Intentionally omitted)
- 5. Applicant specifically instructs the Company to disclose in the Guarantee only the Designated Documents indicated above. Applicant understands that during the course of searching the records covered by the Guarantee the Company may find or have knowledge of documents of a type other than the Designated Documents requested by Applicant. Even if the Company knows or would have reason to know Applicant may have an interest in these other documents, Applicant imposes no duty or responsibility on the Company to disclose those documents or their content to Applicant either through the Guarantee or otherwise.

- 6. BY THE EXECUTION AND SUBMISSION OF THIS APPLICATION TO THE COMPANY, APPLICANT ACKNOWLEDGES AND SUBMITS:
 - a. That the Company's sole obligation under the Guarantee, and this Application, shall be to conduct a search in accordance with the terms and provisions of this Application and to furnish copies of the Designated Documents to Applicant as a part of the Guarantee. The Company shall have no obligation to read, examine, or interpret the Designated Documents.
 - b. That the Company shall not be obligated under this Guarantee to pay any costs, attorneys' fees, or expenses incurred in any action, proceeding, or other claim brought against Applicant.
 - c. That the Guarantee is limited in scope and is not an abstract of title, title opinion, preliminary or title report, or commitment to issue title insurance.
 - d. That the Guarantee is not to be relied upon by Applicant or any other person as a representation of the status of title to the Subject Property.
 - e. That Applicant shall have no right of action against the Company, whether or not based on negligence, except under the terms and provisions of, and subject to all limitations of this Application and the Guarantee.
 - f. That the Guarantee is not valid and the Company shall have no liability thereunder unless this Application is attached thereto.
 - g. That the Guarantee does not assure that Applicant will be entitled to any innocent landowner or purchaser defenses which may be available under CERCLA.

LIMITATION OF LIABILITY

APPLICANT RECOGNIZES THAT IT IS EXTREMELY DIFFICULT, IF NOT IMPOSSIBLE, TO DETERMINE THE EXTENT OF DAMAGES WHICH COULD ARISE FROM ERRORS OR OMISSIONS IN THE GUARANTEE. APPLICANT RECOGNIZES THAT THE FEE CHARGED IS NOMINAL IN RELATION TO THE POTENTIAL LIABILITIES PURSUANT TO CERCLA. THEREFORE, APPLICANT UNDERSTANDS THAT THE COMPANY IS NOT WILLING TO PROCEED IN THE PREPARATION AND ISSUANCE OF THE REQUESTED GUARANTEE UNLESS THE COMPANY'S LIABILITY IS STRICTLY LIMITED. APPLICANT AGREES WITH THE PROPRIETY OF THIS LIMITATION AND AGREES TO BE BOUND BY ITS TERMS.

THIS LIMITATION IS AS FOLLOWS:

APPLICANT AGREES, AS PART OF THE CONSIDERATION FOR THE ISSUANCE OF THIS GUARANTEE, THAT THE COMPANY SHALL BE LIABLE TO APPLICANT UNDER THIS GUARANTEE ONLY IN THE EVENT THAT ENVIRONMENTAL HAZARDOUS WASTE OR TOXIC SUBSTANCE CLEAN-UP COSTS OR PENALTIES ARE ACTUALLY IMPOSED ON APPLICANT, OR AGAINST THE SUBJECT PROPERTY, SOLELY BY REASON OF AN ERROR OR OMISSION BY THE COMPANY IN FAILING TO IDENTIFY AND ATTACH THE DESIGNATED DOCUMENTS TO THE GUARANTEE, WHICH ERROR OR OMISSION BY THE COMPANY HAS CAUSED APPLICANT TO FAIL TO COMPLY WITH THE REQUIREMENTS FOR DUE DILIGENCE INQUIRY OF PRIOR OWNERSHIPS AND USES IN CONNECTION WITH THE INNOCENT LANDOWNER OR PURCHASER DEFENSES UNDER CERCLA; AND THEN THE LIABILITY SHALL BE A ONE-TIME PAYMENT TO APPLICANT OF \$___.

(Not to exceed \$10,000)

ACCORDINGLY, APPLICANT REQUESTS THAT THE GUARANTEE BE ISSUED WITH THIS LIMITATION AS A PART OF THE CONSIDERATION THAT APPLICANT GIVES THE COMPANY TO PREPARE AND ISSUE THE GUARANTEE.

APPLICANT CERTIFIES THAT HE HAS READ AND UNDERSTANDS ALL OF THE TERMS, LIMITATIONS AND CONDITIONS OF THIS APPLICATION.

Executed this Type Date & Press CTRL-0

Applicant's Signature Provision

This application must be signed by the Applicant itself or an attorney at law representing the Applicant.

File No.: 40160451-800-T35

EXHIBIT "A"

LOT 16 OF RIO VISTA RANCHETTES, AS PER PLAT RECORDED IN VOLUME 85 OF PLATS, PAGES 86 AND 87, RECORDS OF KING COUNTY AUDITOR;

SITUATE IN THE CITY OF DUVALL, COUNTY OF KING, STATE OF WASHINGTON.

THE ADDRESS FOR THE EXHIBIT "A" ABOVE IS AS FOLLOWS:

27066 NE 143rd PI Duvall, WA 98019

THE PROPERTY ADDRESS SHOWN ABOVE IS NOT PART OF THE LEGAL DESCRIPTION FOR THE TITLE TO THE LAND TO BE INSURED.